

## FINANCIAL MANAGEMENT DIVISION - EXCESS SURPLUS BALANCES

Schools Forum has requested that all schools with an excess surplus balance complete the below form and return it to the Financial Management Team - Nicola Unsworth or Anne Jones

The deadline for the return of this form is Friday 18th September 2015.

<b>School</b>	Oakfield Primary
<b>Total Balance 2014-15</b>	£193,246
<b>Permitted Balance</b>	£153,769
<b>Excess Balance</b>	£39,477
<b>Details of use of school balance</b>	<p>We plan to install a lift in the KS2 building to provide disability access to the upper floor. Currently, we have to move the classes around to accommodate disabled children who are not able to access the music room (upstairs) either.</p> <p>We also plan to extend the building to provide several intervention/ meeting rooms which are required due to the high number of SEN pupils and vulnerable families and hence the number of meeting rooms required for CAF/CIN/Safeguarding meetings.</p> <p>Feasibility studies are currently under way for both, with a view to beginning work on both as soon as possible, providing the current surplus, plus funding from next years budget will allow.</p> <p>There has also been talk of funding being reduced next year, in which case, in order to maintain our current and very necessary level of staffing (including TA support) this would possibly require dipping into the surplus. Oakfield is in one of the highest areas of deprivation where children are very low on intake. Being careful with funding is required in order to be able to facilitate any future shortfall and in order to maintain standards.</p>

Signed:

Name and Designation:

Date:
