

FINANCIAL MANAGEMENT DIVISION - EXCESS SURPLUS BALANCES

Schools Forum has requested that all schools with an excess surplus balance complete the below form and return it to the Financial Management Team - Nicola Unsworth or Anne Jones

The deadline for the return of this form is Friday 18th September 2015.

School	Our Lady Mother of the Saviour Primary
Total Balance 2014-15	£214,864
Permitted Balance	£82,847
Excess Balance	£132,017
Details of use of school balance	<p>1. Enhance outdoor provision for EYFS and Year 1- OLMS has a long term plan in place to create an outstanding area of outdoor provision for early Year , phase one will begin shortly and £30000 - £40000 has been allocated from the underspend for phase one. Phase two will commence during the second half of the financial year. The anticipated allocation of funds for phase two is £30000, a decision will be taken by the governing body following the mid year financial review as to exactly how much will be allocated for phase two.</p> <p>2. Further improvements to the Keystage 2 outdoor environment - £10000</p> <p>3. Updating ICT equipment and development of a media room £20000</p> <p>4. Installation of 2 new boilers - £14000</p> <p>5. Contributions to Phase three window replacement project - £80000</p>

Signed:

Name and Designation:

Date: