

## FINANCIAL MANAGEMENT DIVISION - EXCESS SURPLUS BALANCES

Schools Forum has requested that all schools with an excess surplus balance complete the below form and return it to the Financial Management Team - Nicola Unsworth or Anne Jones

The deadline for the return of this form is Friday 18th September 2015.

<b>School</b>	Weston Primary
<b>Total Balance 2014-15</b>	£104,291
<b>Permitted Balance</b>	£61,234
<b>Excess Balance</b>	£43,057
<b>Details of use of school balance</b>	<p>The school have planning permission in place to convert the internal courtyard into a new library/multi media suite, these plans have been included in the school Buildings and Development Plan. While the overall estimated costs for this work is around £62k the school are planning to carry out this in phases, the first will be installation of a roof to the courtyard, estimated to be £40k. Work had been expected to be completed in 2014 but due to difficulties in appointing appropriate contractors this has been carried forward into the new financial year, hence the excess balance. This will be followed by the removal of the existing external rubberised surface, infilled and replaced with carpet (Approx £7k). The third and final phase will be for the internal infrastructure and fitting out the room to make a state of the art Library and Multi media suite for all pupils within the school (Approx £15k).</p>

Signed:

Name and Designation:

Date:

Ros Aktins - Headteacher

4th September 2015